

PUBLIC SCHOOLS OF CALUMET

CALUMET, MICHIGAN

June 16, 2025

RECORD OF MINUTES

The Board of Education of the Public Schools of Calumet, Laurium and Keweenaw held its Annual Budget Hearing on Monday, June 16, 2025, at 4:30 p.m. in the Board of Education Room.

Present were members: Phyllis Locatelli, Jason Wickstrom, Melanie Parker, Daniel Zubiena, Philip Halonen, Adam Loukus and Jim Vertin. Also present were Joel Asiala, Superintendent and Trevor Salata, Chief Financial Officer.

On motion, seconded (Wickstrom-Parker), unanimous decision, the Board of Education adopted the revised 2024-2025 General Fund Budget and the proposed 2025-2026 General Fund Budget with expenditures of \$20,346,905 and revenues of \$19,890,976. This will leave an estimated General Fund Equity of \$3,125,404. The number of mills to be levied on all non-homestead property is 18.0000. The revenue generated from the levy will be used for operational purposes.

On motion, seconded (Zubiena-Loukus) unanimous decision, the Board of Education adopted the revised 2024-2025 Athletic Fund Budget and the proposed 2025-2026 Athletic Fund Budget with expenditures of \$521,233 and revenues of \$518,233. This will leave an estimated Athletic Fund Equity of \$44,129 as of June 30, 2026.

On motion, seconded (Halonen-Wickstrom) unanimous decision, the Board of Education adopted the revised 2024-2025 Community Service Fund Budget and the proposed 2025-2026 Community Service Fund Budget with expenditures of \$94,259 and revenues of \$90,259. This will leave an estimated Community Service Fund Equity of \$46,478 as of June 30, 2026.

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On motion, seconded (Vertin-Zubiena) unanimous decision, the Board of Education adopted the revised 2024-2025 Cafeteria Fund Budget and the proposed 2025-2026 Cafeteria Fund Budget with expenditures of \$1,141,768 and revenues of \$1,123,881. This will leave an estimated Cafeteria Fund Equity of \$162,825 as of June 30, 2026.

On motion, seconded (Parker-Wickstrom) unanimous decision, the Board of Education adopted the revised 2024-2025 Special Revenue Fund Budget (Scholarships) and the proposed 2025-2026 Special Revenue Fund Budget (Scholarships) with expenditures of \$79,000 and revenues of \$50,000. This will leave an estimated Special Revenue Fund Equity of \$2,600,899 as of June 30, 2026.

On motion, seconded (Loukus-Vertin) unanimous decision, the Board of Education adopted the revised 2024-2025 Special Revenue Fund Budget (Student Internal Activity) and the proposed 2025-2026 Special Revenue Fund Budget (Student Internal Activity) with expenditures of \$380,000 and revenues of \$380,000. This will leave an estimated Special Revenue Fund Equity of \$432,534 as of June 30, 2026.

On motion, seconded (Wickstrom-Zubiena) unanimous decision, the Board of Education adopted the revised 2024-2025 Debt Retirement Fund Budget and the proposed 2025-2026 Debt Retirement Fund Budget with expenditures of \$1,916,185 and revenues of \$1,917,637. This will leave an estimated Debt Retirement Fund Equity of \$1,145,603 as of June 30, 2026. The number of mills to be levied on all property is 5.0000. The revenue generated from the levy will be used to pay off the bonded indebtedness.

On motion, seconded (Parker-Vertin) unanimous decision, the Board of Education adopted the revised 2024-2025 Public Improvement Fund Budget and the proposed 2025-

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2026 Public Improvement Fund Budget with expenditures of \$100,000 and revenues of \$0.

This will leave an estimated Public Improvement Fund Equity of \$293,036 as of June 30, 2026.

On motion, seconded (Wickstrom-Vertin) unanimous decision, the Annual Budget Hearing adjourned at 6:05 p.m.

Phyllis M. Locatelli
President

Melvin J. Paul
Secretary